

**DECLARATION OF FIRST INTERIM CASH  
DIVIDEND (D-40), NOTICE OF BOOK CLOSURE  
AND NOTICE TO SHAREHOLDERS FOR CNIC &  
DIVIDEND MANDATE**

We are pleased to inform all the shareholders of the Company that the Board of Directors of Indus Motor Company Limited in its meeting held on October 27, 2016 has declared First Interim Cash Dividend of Rs. 25 per share i.e. 250% out of the profits for the year ending June 30, 2017. The same will be paid to those shareholders whose names will appear on the Register of Members of the Company on November 10, 2016.

The Share Transfer Books of the Company will be closed from November 11, 2016 to November 17, 2016 (both days inclusive) for the entitlement of this dividend. Transfer requests received by the Company's Share Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House, 99 - B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi-74400. Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275), 111-111-500, Fax: (92-21) 34326053, Email: info@cdcpak.com at the close of business on November 10, 2016 will be treated in time for the purpose of determining above entitlement to the transferees for payment of First Interim Cash Dividend.

Shareholders are requested to promptly notify change in their registered postal address, if any, to the Company's Share Registrar.

Shareholders are also requested to provide the following information to enable the Company to comply with the directives of the Securities & Exchange Commission of Pakistan.

**Submission of copies of CNIC and NTN Certificate (Mandatory)**

Pursuant to the directive of the Securities & Exchange Commission of Pakistan (SECP), Dividend Warrants shall mandatorily bear the Computerized National Identity Card (CNIC) numbers of shareholders. Shareholders are therefore requested to fulfill the statutory requirements and submit a copy of their CNIC (if not already provided) to the Company's Share Registrar, Central Depository Company of Pakistan Limited without any delay.

In case of non-availability of a valid copy of the Shareholders' CNIC in the records of the Company, the company shall withhold the Dividend Warrants in terms of Section 251(2)(a) of the Companies Ordinance 1984, which will be released by the Share Registrar only upon submission of a valid copy of the CNIC in compliance with the aforesaid SECP directives.

**Withholding Tax on Dividend**

The Government of Pakistan through Finance Act, 2016 has made certain amendments in section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

- |   |       |
|---|-------|
| (a) For filers of income tax returns:     | 12.5% |
| (b) For non-filers of income tax returns: | 20.0% |

Shareholders who are filers are advised to make sure that their names are entered into latest Active Tax Payers List (ATL) provided on the website of FBR at the time of dividend payment, otherwise they shall be treated as non-filers and tax on their cash dividend will be deducted at the rate of 20.0% instead of 12.5%.

**Withholding tax on Dividend in case of Joint Account Holders**

In order to enable the Company to follow the directives of the regulators to determine shareholding ratio of the Joint Account Holder(s) (where shareholding has not been determined by the Principal shareholder) for deduction of withholding tax on dividend of the Company, shareholders are requested to please furnish the shareholding ratio details of themselves as Principal shareholder and their Joint Holders, to the Company's Share Registrar, enabling the Company to compute withholding tax of each shareholder accordingly. The required information must reach the Company's Share Registrar by November 11, 2016, otherwise each shareholder will be assumed to have equal proportion of shares and the tax will be deducted accordingly.

**Payment of Cash Dividend Electronically (Optional)**

The SECP has initiated e-dividend mechanism through its Notification 8(4) SM/CDC/2008 dated April 05, 2013. In order to avail benefits of e-dividend shareholders are hereby advised to provide details of their bank mandate specifying: (i) title of account, (ii) account number, (iii) bank name, (iv) branch name, code and address to Company's Share Registrar M/s. Central Depository Company of Pakistan Limited. Shareholders who hold shares with Participants / Central Depository Company of Pakistan (CDC) are advised to provide the mandate to the concerned Broker / CDC.

By order of the Board

Karachi.  
October 27, 2016

**Anam Fatima Khan**  
Company Secretary

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