

BUSINESS RECORDER

Karachi, Friday 1 May 2015, 11 Rajab 1436

TOYOTA

DAIHATSU

DECLARATION OF SECOND INTERIM CASH DIVIDEND, NOTICE OF BOOK CLOSURE AND NOTICE TO SHAREHOLDERS FOR CNIC & DIVIDEND MANDATE

We are pleased to inform all the shareholders of the Company that the Board of Directors of Indus Motor Company Limited in its meeting held on April 29, 2015 has declared Second Interim Cash Dividend @ 200% i.e. Rs. 20/- per share, out of the profits for the year ending June 30, 2015. This Cash Dividend will be paid to those shareholders whose names will appear on the Register of Members of the Company on May 13, 2015.

The Share Transfer Books of the Company will be closed from May 14, 2015 to May 25, 2015 (both days inclusive) for the entitlement of this dividend. Transfer requests received by the Company's Share Registrar M/s. Noble Computer Services (Private) Limited, at the close of business on May 13, 2015 will be treated in time for the purpose of determining above entitlement to the transferees for payment of Second Interim Cash Dividend.

Shareholders are requested to promptly notify change in their registered postal address, if any, to the Company's Share Registrar.

Shareholders are also requested to provide the following information to enable the Company to comply with the directives of the Securities & Exchange Commission of Pakistan.

Submission of copies of CNIC (Mandatory)

Pursuant to the directive of the Securities & Exchange Commission of Pakistan (SECP), Dividend Warrants shall mandatorily bear the Computerized National Identity Card (CNIC) numbers of shareholders. Shareholders are therefore requested to fulfill the statutory requirement and submit a copy of their CNIC (if not already provided) to the Company's Share Registrar, M/s. Noble Computer Services (Pvt.) Limited without any delay.

In case of non-availability of a valid copy of the Shareholders' CNIC in the records of the Company, the Company shall be constrained to withhold the Dividend Warrant in terms of Section 251(2)(a) of the Companies Ordinance 1984, which will be released by the Share Registrar only upon submission of a valid copy of the CNIC in compliance with the aforesaid SECP directives.

Withholding Tax on Dividend

Government of Pakistan through Finance Act, 2014 has made certain amendments in section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

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| (a) For filers of income tax returns: | 10% |
| (b) For non-filers of income tax returns: | 15% |

To enable the Company to make tax deduction on the amount of cash dividend @ 10% instead of 15%, all the shareholders whose names are not entered into the latest Active Taxpayers List (ATL) provided on the website of FBR at the time of dividend payment, despite the fact that they are filers, are advised to make sure that their names are entered into the ATL otherwise tax on their cash dividend will be deducted @ 15% instead of 10%.

Withholding tax on Dividend in case of Joint Account Holders

In order to enable us to follow the directives of the regulators to determine shareholding ratio of the Joint Account Holder(s) (where the shareholding has not been determined by the Principal shareholder) for deduction of withholding tax on the upcoming dividends of the Company, shareholders are requested to please furnish the shareholding details of themselves as Principal shareholder and their Joint Holders in the following manner, to the Company's Share Registrar, M/s Noble Computer Services (Pvt) Ltd., 1st Floor, House of Habib Building (Siddiqsons Tower), 3, JCHS, Main Shahrah-e-Faisal, Karachi-75350, Tel: 021-34325482-84, Fax: 021-34325442, enabling the Company to compute withholding tax of each shareholder accordingly.

Name of Principal Shareholder/Joint Holders	Shareholding Ratio	CNIC No. (Copy attached)	Signature
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Kindly note that in case of non-receipt of the information by 21 May 2015, each shareholder will be assumed to have equal proportion of shares and the tax will be deducted accordingly.

Payment of Cash Dividend Electronically (e-Dividend)

The SECP has initiated e-dividend mechanism through its Notification 8(4) SM/CDC/2008 dated April 05, 2013. In order to avail benefits of e-dividend shareholders are hereby advised to provide details of their bank mandate specifying: (i) title of account, (ii) account number, (iii) bank name, (iv) branch name, code and address to Company's Share Registrar M/s. Noble Computer Services (Private) Limited. Shareholders who hold shares with Participants / Central Depository Company of Pakistan (CDC) are advised to provide the mandate to the concerned Broker / CDC.

Karachi
April 29, 2015

By Order of the Board
Anam Fatima Khan
(Company Secretary)

INDUS MOTOR COMPANY LIMITED