

BUSINESS RECORDER

28-4-2020



DECLARATION OF THIRD INTERM CASH DIVIDEND (D-54) FOR THE YEAR ENDING JUNE 30, 2020

We are pleased to inform all the shareholders of the Company that the Board of Directors of Indus Motor Company Limited in its meeting held on April 24, 2020 has declared a Third Interim Cash Dividend (D-54) of Rs. 10 per share i.e. 100% out of the profits for the year ending June 30, 2020. The same will be paid to those shareholders whose names will appear on the Register of Members of the Company on May 8, 2020.

The Share Transfer Books of the Company will be closed from May 09, 2020 to May 15, 2020 (both days inclusive) for the entitlement of this dividend. Transfer requests received by the Company's Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi-74400. Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275), 111-111-500, Fax: (92-21) 34326053, Email: info@cdcsrsl.com at the close of business on May 08, 2020 will be treated in time for the purpose of determining above entitlement to the transferees for payment of Third Interim Cash Dividend.

Notes:

1. Shareholders are requested to promptly notify change in their registered postal address, if any, to the Company's Share Registrar.
2. In accordance with the provisions of Section 242 of the Companies Act, 2017, a listed Company is required to pay cash dividend only through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, the shareholders are requested to provide the information mentioned on an E-Dividend Mandate Form available at the website of the Company to the share registrar. The CDC account holders must submit their information directly to their brokers (participants) / CDC.
3. Income Tax will be deducted in accordance with Income Tax Ordinance, 2001, unless a valid tax exemption certificate or a stay order from a competent court of law is produced.
4. The Zakat will be deducted from the dividends at source at the rate of 2.5% of the paid-up value of the shares (Rs. 10/- each) under Zakat and Ushr Laws and will be deposited within the prescribed period with the relevant authority. Please submit your Zakat Declaration Form (CZ 50) under Zakat and Ushr Ordinance 1980 & Rule 4 of Zakat (Deduction & Refund) Rules, 1981 to the Company's Share Registrar. Shareholders who hold shares with participants / CDC are advised to provide the above Forms through the concerned brokers / CDC.
5. Shareholders who have not yet submitted copies of their valid CNICs are requested to send the same to the Registrar at the earliest; otherwise the Company will withhold their dividend.

Karachi
April 24, 2020

By Order of the Board
Muhammad Arif Anzer
Company Secretary

INDUS MOTOR COMPANY LIMITED
www.toyota-indus.com