



DECLARATION OF FIRST INTERIM CASH DIVIDEND (D-64) FOR THE YEAR ENDING JUNE 30, 2023

We are pleased to inform all the shareholders of the Company that the Board of Directors of Indus Motor Company Limited ("Company") in its meeting held on October 26, 2022 has declared a First Interim Cash Dividend (D-64) of Rs. 8.20 per share i.e. 82%, out of the profits for the year ending June 30, 2023. The same will be paid to those shareholders whose names will appear on the Register of Members of the Company on November 9, 2022.

The Share Transfer Books of the Company will be closed from November 10, 2022 to November 14, 2022 (both days inclusive) for the entitlement of this dividend. Transfer requests received by the Company's Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi-74400. Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275), 111-111-500, Fax: (92-21) 34326053, Email: info@cdcsrsl.com at the close of business on November 9, 2022 will be treated in time for the purpose of determining above entitlement to the transferees for payment of First Interim Cash Dividend.

Notes:

1. Shareholders are requested to promptly notify change in their registered postal address, if any, to the Company's Share Registrar.
2. In accordance with the provisions of Section 242 of the Companies Act, 2017 a listed Company is required to pay cash dividend only through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, pursuant to the Securities & Exchange Commission of Pakistan (SECP) letter No. CL/CSD/ Misc./2014-30 dated March 19, 2021, the Company is following up with the shareholders with the request to provide the information mentioned on an E-Dividend Mandate Form available at the website of the Company, to the Company's Share Registrar. The CDC account holders must submit their information directly to their brokers (participants) / CDC.
3. Section 72 of the Companies Act, 2017, requires all listed companies to replace the shares held in physical form with the shares to be issued in Book-Entry Form within four (4) years from the date of the promulgation of the Companies Act 2017. Pursuant to the SECP letter No. CSD/ED/Misc./2016-639-640 dated March 26, 2021, the Company is following up with all shareholders holding shares in physical form with the request to convert their shares in the Book-Entry Form in order to comply with the provisions of the Companies Act, 2017. Shareholders may contact at the Company's Share Registrar to understand the process of conversion of their shares currently held in physical form, into the Book-Entry-form and the benefits of holding their shares in Book-Entry-form.
4. Income Tax will be deducted in accordance with Income Tax Ordinance, 2001, unless a valid tax exemption certificate or a stay order from a competent court of law is produced.
5. Shareholders (in case Joint Account Holders) are requested to please furnish the shareholding ratio details of themselves as Principal shareholder and their Joint Account Holders (where shareholding has not been determined by the Principal shareholder), to the Company's Share Registrar, enabling the Company to compute withholding tax on dividend of each shareholder accordingly. The required information must reach the Company's Share Registrar by November 9, 2022, otherwise each shareholder will be assumed to have equal proportion of shares and the tax will be deducted accordingly.
6. Shareholders who have not yet submitted copies of their valid CNICs are requested to send the same to the Registrar at the earliest; otherwise the Company will withhold their dividend.

October 26, 2022
Karachi

By Order of the Board
Muhammad Arif Anzer
Company Secretary

INDUS MOTOR COMPANY LIMITED
www.toyota-indus.com