

RATIOS

Profitability Ratios		2025	2024	2023	2022	2021	2020
Gross Profit ratio	% age	14.5%	12.7%	10.9%	6.7%	9.3%	8.6%
Net Profit to Sales	% age	10.7%	9.9%	8.5%	5.7%	7.2%	5.9%
EBITDA Margin to Sales	% age	20.5%	19.2%	11.6%	10.5%	12.0%	11.8%
Return on Equity	% age	29.9%	22.4%	16.1%	29.3%	26.6%	12.3%
Return on Capital Employed	% age	29.8%	22.3%	15.9%	29.1%	26.2%	12.2%
Shareholders' Funds	Rs in million	76,953	67,226	60,070	54,011	48,201	41,169
Return on Shareholders' Funds	% age	29.9%	22.4%	16.1%	29.3%	26.6%	12.3%

Liquidity Ratios

Current ratio	Times	1.5	1.5	1.6	1.2	1.4	1.6
Quick / Acid Test ratio	Times	1.3	1.2	1.1	1.0	1.1	1.2
Cash to Current Liabilities	Times	0.05	0.09	0.10	0.04	0.02	0.03
Cash Flow from Operations to Sales	Times	0.2	0.2	-0.6	0.2	0.3	0.3
Cashflow to CAPEX	Times	12.6	7.4	-7.9	24.1	19.5	3.9

Activity/Turnover Ratios

Inventory turnover ratio	Times	8.2	5.2	6.2	10.5	8.5	5.3
No. of Days in Inventory	Times	44.2	70.7	59.3	34.6	42.9	68.4
Debtor turnover ratio	Times	27.0	44.3	89.4	152.7	216.0	46.7
No. of Days in Receivables	Times	13.5	8.2	4.1	2.4	1.7	7.8
Total Assets turnover ratio	Times	1.2	1.0	1.4	1.3	1.3	1.1
Fixed Assets turnover ratio	Times	10.5	6.5	7.3	18.1	11.3	5.2

Investment/Market Ratios

Earning per Share - Basic	Rs	292.7	191.8	123.0	201.0	163.2	64.7
Earning per Share - Diluted	Rs	292.7	191.8	123.0	201.0	163.2	64.7
Price Earnings ratio	Rs	5.9	8.2	7.7	5.7	7.7	15.4
Price to Book ratio	Rs	1.8	1.8	1.2	1.7	2.0	1.9
Dividend Yield ratio	Rs	10.1	7.3	7.6	8.2	8.3	3.0
Dividend Payout ratio	% age	60.1	59.8	58.4	63.4	63.4	46.4
Dividend Cover ratio	% age	1.7	1.7	1.7	2.1	1.6	2.2
Market Value per Share							
- year end	Rs	1,735.6	1,580.0	943.2	1,144.4	1,254.1	995.0
- high during the year	Rs	2,245.4	1,680.0	1,155.6	1,473.9	1,430.0	1,280.0
- low during the year	Rs	1,716.0	858.3	802.5	1,095.0	967.3	700.0
Break-up Value per Share	Rs	979.0	855.3	764.2	687.2	613.3	523.8
Market capitalization	Rs in '000	136,414,230	124,188,000	74,138,664	89,950,626	98,575,404	78,206,214

Capital Structure Ratios

Financial Leverage ratio	Times	0.6	0.5	0.4	2.2	1.1	0.6
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